Online Loan Application Packet

Thank you for choosing Cannon FCU for your lending needs. Please complete this application and any included forms in their entirety and email them, along with any supporting documents, to **loandept@cannonfcu.org**. The primary applicant must be an existing member of Cannon FCU to apply for a loan, and must be the primary owner on a membership. If the primary applicant is not currently a member, or is only a joint owner on a membership, please visit the credit union in person to open an account.

If you have any questions, please contact the Loan Department at loandept@cannonfcu.org or at (575) 742-3700. Additional information/documentation may be required.

Please include the information and forms from all applicable sections below.

For all applications:

___ Online Loan Application

___ Personal Points-of-Contact Form for each applicant

___ Copy of Photo ID for each applicant
Such as Driver's License, State ID, or Passport. Must include Driver's License for vehicle loans.

___ Proof of Income for each applicant
Most recent 30 days of paystubs, most recent W-2, or 2 years of tax returns if self-employed

If you are purchasing a vehicle:

___ Dealership Purchase Order -*or*- Seller's Name, Address, and Contact Information

If you are refinancing another loan, consolidating debts (for each debt), or purchasing a vehicle from a private seller who has a lien on the vehicle:

___ Name of Institution

___ Full Account Number

___ 10-Day or 30-Day Payoff Amount, Per Diem Amount, and Date Payoff is Valid Until

___ Payoff Mailing Address

If you are refinancing a vehicle loan or purchasing a vehicle from a private seller:

___ Copy of title and vehicle registration

___ Current mileage of vehicle

CFCU
CANNON FEDERAL CREDIT UNION
A Better Way to Bank

Online Loan Application

LOAN INFORMATION

Type of Loan Requested: ___ Loan ___ Credit Card[1]

Amount or Credit Limit Requested: $_____

Term Requested (in Months): _____ **Desired Due Date(s):** _____

Payment Frequency: ___ Monthly ___ Semi-Monthly ___ Biweekly ___ Weekly

Purpose of Loan/Collateral: _____

Are you interested in having your loan protected? ___ Yes[2] ___ No

Repayment: ___ Cash/Card ___Military Allotment ___ Automatic Payment via ACH or CFCU Transfer

Comments: _____

INDIVIDUAL/JOINT CREDIT

Initial **one** option below to indicate the type of credit for which you are applying. Married Applicants may apply for a separate account. For Joint Credit, both applicants must initial.

_____ **I intend to apply for Individual Credit.** You must complete the Applicant section about yourself.

_____ | _____ **We intend to apply for Joint Credit.** Each Applicant must individually complete the appropriate section below.

If you wish to apply for Individual Credit, but you are relying on your spouse's income as a basis for repayment, please contact the Loan Department.
If there are more than two applicants, or if you wish to have a Co-Signer/Guarantor, please contact the Loan Department.

APPLICANT

Membership #: _____

Name: _____

SSN/ITIN: _____

Date of Birth: _____

Driver's License #/State: _____

Cell/Home Phone: _____

Work Phone: _____

Email: _____

Preferred Languages: ___ English ___ Spanish

CO-APPLICANT

Membership #: _____ ___ N/A

Name: _____

SSN/ITIN: _____

Date of Birth: _____

Driver's License #/State: _____

Cell/Home Phone: _____

Work Phone: _____

Email: _____

Preferred Languages: ___ English ___ Spanish

Relationship to Applicant: _____

APPLICANT, CONT.

Present Mailing Address:

_____

_____

Present Physical Address:

_____

_____

Type: ___ Own ___ Rent ___ With Family
___ Military Dorms ___ Student Dorms

Length at Residence: _____

Monthly Payment/Rent: _____

Mtg/Rent Owed To: _____

Previous Physical Address:

_____

_____

Length at Previous Residence: _____

CO-APPLICANT, CONT.

Present Mailing Address:

_____

_____

Present Physical Address:

_____

_____

Type: ___ Own ___ Rent ___ With Family
___ Military Dorms ___ Student Dorms

Length at Residence: _____

Monthly Payment/Rent: _____

Mtg/Rent Owed To: _____

Previous Physical Address:

_____

_____

Length at Previous Residence: _____

Complete Marital Status for joint credit, secured credit, or if you live in a community property state[3].

Marital Status:

___ Married ___ Separated ___ Unmarried
Unmarried includes single, widowed, divorced

Marital Status:

___ Married ___ Separated ___ Unmarried
Unmarried includes single, widowed, divorced

Name and Address of Employer:

_____

_____

_____

Title/Rank: _____

Start Date: _____

If self-employed, type of business: _____

If Temp/Seasonal, End Date: _____

Name and Address of Employer:

_____

_____

_____

Title/Rank: _____

Start Date: _____

If self-employed, type of business: _____

If Temp/Seasonal, End Date: _____

Complete if Military.

ETS: _____

Unit/Squadron: _____

Will you PCS or separate in the next year? _____

If yes, Where: _____

Complete if Military.

ETS: _____

Unit/Squadron: _____

Will you PCS or separate in the next year? _____

If yes, Where: _____

APPLICANT, CONT.

Employment Income:

$_____ per _____

Calculation: ___ Net ___ Gross

Other Income[3]:

Source: _____

$_____ per _____

Calculation: ___ Net ___ Gross

Source: _____

$_____ per _____

Calculation: ___ Net ___ Gross

CO-APPLICANT, CONT.

Employment Income:

$_____ per _____

Calculation: ___ Net ___ Gross

Other Income[3]:

Source: _____

$_____ per _____

Calculation: ___ Net ___ Gross

Source: _____

$_____ per _____

Calculation: ___ Net ___ Gross

If you have any additional income, please detail on an attached sheet.

Name and Address of Previous Employer:

_____

_____

_____

Title/Rank: _____

Start Date: _____

End Date: _____

Name and Address of Previous Employer:

_____

_____

_____

Title/Rank: _____

Start Date: _____

End Date: _____

FINANCIAL INFORMATION

If you answer "Yes" to any question, please explain on an attached sheet.

	Applicant		**Co-Applicant**	
• Do you have any outstanding judgments?	___ Yes	___No	___ Yes	___No
• Have you ever filed for Bankruptcy?	___ Yes	___No	___ Yes	___No
• Have you had a property foreclosed upon or given a deed in lieu of foreclosure in the last 7 years?	___ Yes	___No	___ Yes	___No
• Are you a party in a lawsuit?	___ Yes	___No	___ Yes	___No
• Are you other than U.S. citizen or permanent resident alien?	___ Yes	___No	___ Yes	___No
• Is your income likely to decline in the next two years?	___ Yes	___No	___ Yes	___No
• Are you a co-maker, co-signer, or guarantor on any loan?	___ Yes	___No	___ Yes	___No

If yes to any of the above, explain:

STATE LAW NOTICES

OHIO RESIDENTS ONLY: The Ohio laws make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

WISCONSIN RESIDENTS ONLY: (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or any court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are **not** applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

_____	_____	_____	_____
Signature of Wisconsin Residents Only	**Date**	**Signature of Wisconsin Residents Only**	**Date**

SIGNATURES

1. You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes, you will notify us in writing immediately. You authorize Cannon Federal Credit Union ("Credit Union", "Us") to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension, or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state-chartered credit unions insured by NCUA.
2. If you are applying for a credit card, you understand that the use of your card will constitute acknowledgment of receipt and agreement to the terms of the credit card agreement and disclosures. You grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. When you are in default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an Individual Retirement Account, and any other account that would lose special tax treatment under state or federal law if given as security, are not subject to the security interest you have given in your share and deposits.

_____	_____	_____	_____
Applicant's Signature	**Date**	**Co-Applicant's Signature**	**Date**

IMPORTANT INFORMATION AND DISCLOSURES

[1]A table that includes required credit card disclosures is on a separate document provided with this Application. To obtain any change in the required information since it was printed, call us toll free at (800) 280-2328 or write to us at the address stated on this Application.

[2]If you answer "yes", then the credit union will disclose the cost of this voluntary payment protection to you. A separate election which discloses the terms and conditions must be signed for protection to be effective.

[3]Community property states are AZ, CA, ID, LA, NV, NM, TX, WA, and WI.

[4]Notice: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.

PERSONAL POINTS-OF-CONTACT

Individuals who will always know where you are and can contact you, in the event we are unable to reach you. We will not contact them during the application process, or ever divulge any of your personal or account information to them. Do not list fellow applicants.

Member Name:_____

Account #: _____ Date: _____

FAMILY REFERENCE 1

Name: _____ Relationship: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Ph: _____ Work Ph: _____ Cell Ph: _____

FAMILY REFERENCE 2

Name: _____ Relationship: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Ph: _____ Work Ph: _____ Cell Ph: _____

FAMILY REFERENCE 3

Name: _____ Relationship: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Ph: _____ Work Ph: _____ Cell Ph: _____

OTHER REFERENCE 1

Name: _____ Relationship: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Ph: _____ Work Ph: _____ Cell Ph: _____

OTHER REFERENCE 2

Name: _____ Relationship: _____

Address: _____ City: _____ State: _____ Zip: _____

Home Ph: _____ Work Ph: _____ Cell Ph: _____

Are you a relative/family member of a current Cannon FCU employee? ___ Yes ___ No

CREDIT CARD APPLICATION AND SOLICITATION DISCLOSURE

Keep this disclosure for your records if you are applying for a credit card.

VISA PLATINUM AND CLASSIC

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	**Visa Platinum** 8.73% **Visa Classic** 12.48%
APR for Balance Transfers	**Visa Platinum** 8.73% **Visa Classic** 12.48%
APR for Cash Advances	**Visa Platinum** 8.73% **Visa Classic** 12.48%
How to Avoid Paying Interest on Purchases	Your due date is at least 21 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	**To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore.**
Fees	
Transaction Fees -Foreign Transaction Fee	 1.00% of each multiple currency transaction in U.S. dollars 1.00% of each single currency transaction in U.S. dollars
Penalty Fees -Late Payment Fee -Over-the-Credit Limit Fee -Returned Payment Fee	 Up to $25.00 Up to $25.00 Up to $25.00

SEE NEXT PAGE for more important information about your account.

CREDIT CARD APPLICATION AND SOLICITATION DISCLOSURE, CONT.

How We Will Calculate Your Balance:
We use a method called "average daily balance (including new purchases)."

Effective Date:
The information about the costs of the card described in this application is accurate as of: **10-01-2025**.
This information may have changed after that date. To find out what may have changed, contact the Credit Union.

For California Borrowers:
The Visa Platinum and Visa Classic are secured credit cards. Credit extended under this credit card account is secured by various personal property and money, including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the Credit union excluding dwellings.

Other Fees & Disclosures:
Late Payment Fee:
$25.00 or the amount of the required payment, whichever is less, if you are one or more days late in making a payment.

Over-the-Credit Limit Fee:
$25.00 or the amount of the transaction exceeding your approved credit limit, whichever Is less.

Returned Payment Fee:
$25.00 or the amount of the required minimum payment, whichever is less.